



**M-RESOURCES**  
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# Company Profile



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# About

# About



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- M-Resources (Pty) Ltd (“M-Resources”) is a budding Mineral Resources focused start up based in Johannesburg, South Africa. We aim to provide pseudo-clean, technologically advanced and economical methods of mining in order to meet the UN 2030 Sustainable Development Goals.
- Our business is currently 100% black owned and managed by youthful individuals and consequently exudes with energy, agility and tenacity.
- Our commercial trajectory is to acquire and consistently develop world class deposits (Andalusite, Chromium, Coal, Gold, Iron Ore, Platinum Group Metals, Oil & Gas, Manganese, Rare Earths and Zinc) as well as the acquisition of mining assets with existing infrastructure and port allocation(s).
- In implementing our commercial goals, there is a consistent focus on environmental rehabilitation and to consciously utilise eco-friendly methods of mining in line with the ideal of sustainable development.
- As we grow, we aspire to create a corporate governance culture and framework which ensures that our short-term operations are aligned with our long term objectives.
- At M-Resources, we take pride in our mission and identity of “unmatched business”.

# About

- Adopted by the United Nations General Assembly in 2015, the 2030 Agenda for Sustainable Development (“2030 Agenda”) seeks to leave no one behind and strives to transform the planet we live in.
- This Global agenda builds the new international framework based on 17 Sustainable Development Goals related to economic, social development, as well as environmental protection.
- These sustainable development goals are the central foundations and principles of the mine development programme at M-Resources. We aim to unlock the Digital Ecosystems in emerging technologies and to bring together disruptive extractive innovation.
- The comprehensive nature of the 2030 Agenda and M-Resources’ implementation program will open opportunities for engagement and a new kind of collaboration to address national challenges, especially in mining communities.
- The goals set out in the 2030 Agenda are advantageous for the continent of Africa and have allowed M-Resources to create mutually beneficial partnerships with relevant stakeholders across the Minerals Sector. M-Resources’ business model aims to ensure sound and effective implementation of the UN goals, thus ending poverty and creating sustainable jobs.
- Mining remains a substantial contributor to economic development. M-Resources intends to be at the forefront of the Minerals sector by facing the sectors challenges and capitalising on its opportunities in collaboration with relevant stakeholders for the benefit of South Africa, the African continent and the World at large.



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# Subsidiaries



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01

## Native Exploration (Pty) Ltd

This business holds 13% Shareholding in White Rivers Exploration (Pty) Ltd, which is a Gold Exploration company with significant Prospecting Rights in the Wits basin and has a joint venture with one of the World's largest Gold Producers.

02

## M-Coal (Pty) Ltd

This business is on a quest to acquire operational assets in South Africa for both Thermal and Metallurgical Coal. With the right partners, we intend to leverage our networks and expertise in order to unlock the embedded value within the Coal space.

03

## M-Trading (Pty) Ltd

Our commodity trading company seeks to collaborate and partner with established entities within the entire mineral beneficiation and supply value chain for Precious, Base and Industrial Minerals.

04

## M-Platinum & Nickel (Pty) Ltd

This business seeks to be an active player in the Platinum Group Metals space, specifically because we appreciate the indelible value the alternative metals play in Clean Energy, Technological Products, Manufacturing and Healthcare solutions.



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# Vision & Mission Statement

## Vision

- To be the unmatched Mineral Resources company encapsulating the United Nations Sustainable Development Goals in the most ideal manner by 2030.
- To continuously mine minerals in an environmentally sustainable and constructive manner, whilst creating safe and sustainable jobs.

## Mission

- To extract mineral resources through mechanisation and the latest modern extractive technology.
- To create supporting industries that contribute to the mining sector and the broader economy.
- Beneficiating mineral waste material to the perpendicular quality of the initially mined product(s).
- Perpetual research and development, thus making us a learning organisation.
- Employing or sourcing the services of innovative and creative Geologists, Environmentalists, Engineers and Financiers.
- To generate sustainable cash flows that warrant constant annual dividends of 23%.
- To create and add value to our commercial partners by assisting them to unlock their unexplored embedded socio- economic relations.
- We aim to play a major part in the future of the Global mining industry and its value chain.
- To usher in a maverick way of doing business in order to advance the mining industry in a manner that is not harmful to the environment and society in order to safeguard the planet for future generations.



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## Values

### Cost Effective, Reliable, Honest, Pro-Active, Respectful, Loyal, Inquisitive and Solution Orientated.

- The above values are a critical, guiding and integral part of the culture of M-Resources when engaging with our employees, our clients, communities and other stakeholders.
- We are fully committed to continuously keep environmental rehabilitation at the forefront of all our operations and to co-exist and operate within pseudo-eco-friendly and green methods of mining.
- At M-Resources, we are fully devoted to reducing our impact and footprint on the environment.
- Our company strives to improve its environmental toll over a period of time and we will continually initiate activities and practices that will further reduce our environmental impact.
- We are aware that as a part of the extractive industry, our business leaves a toll on our environment and those around us, and it is with this awareness that we strive for sustainable practices that are over and above our legal obligation.
- We endeavour to be involved in sustainable social initiatives. We believe in a hands-on approach in community projects, as we are of the inherent trust that it is those communities that produce invaluable stakeholders in our industry. Whilst our unique value proposition remains to be cost effective, efficient and competitive in our operations and trade.
- This while applying carbon-friendly technologies, so that commodities may continue to remain relevant and encourage foreign direct investment into the African continent especially our home South Africa.



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**Team**

# Founder & CEO



Mr. Refilwe Monageng (M.Inst.D) is the Executive Director of M-Resources and an entrepreneurial man with over a decade's experience in Government and stakeholder relations. In addition to being an elected member of the Institute of Directors, Southern Africa and the founding President of an organisation called Youth in Energy and Minerals, the business-man has continuously sharpened his expertise through the completion of Communications and Director Induction programs.

Out of his many accolades as an entrepreneur, some of the highlights include serving on the Minerals and Petroleum Board of South Africa (MPB), The Commonwealth Enterprise and Investment Council (CWEIC) Advisory Board in London. This whilst his company being a strategic partner to the Advisory Panel. Through his work with various media agencies while serving on the MPB board, his responsibility, amongst others included, to advise the Minister of Mineral Resources on the following matters:

- The sustainable development of the resources available to our nation;
- The evolution and down-grading of the minerals and mining industry;
- The resolution of disputes; and
- The promotion of human resource development in the minerals and mining industry.



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# Legal Director

Advocate Tshifhiwa Mabuda is the Director of Legal at M-Resources. With 10 years of legal experience in both commercial and public law, Advocate Mabuda is a former commercial attorney and a practising Advocate of the High Court of South Africa, giving him the advantage of experience with a multitude of cases and matters as a foundation. He holds the following qualifications:

- LLB LAW (University of Johannesburg);
- Member of the Johannesburg Society of Advocates;
- Certification in Property Investment and Management (Wits);
- Certification in Finance and Investments (Wits); and is
- Presently working towards certification as a Chartered Governance Professional at CGISA

As evidenced by the above, Advocate Mabuda is well versed in many areas including Mining and Mineral Law, putting him in a position to understand and deal with many compliance and governance matters that may arise.



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# Advisory Team

Athari Capital is a professional investment firm offering investment advisory services and investment management strategies across developed, frontier and emerging markets. Our specialist investment advisory department services medium to large size corporates, private companies, institutions and governments.

We combine our local, regional and international knowledge and transaction experience to offer tailored corporate finance solutions to our clients, helping them achieve their capital market objectives.



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## Strategic Advisor – Takudzwa Mudzengerere

BCom (Hons) University of South Africa, CA (Z), CA (SA), CFA level 3 candidate.

- Takudzwa is a Director in the Athari Capital advisory services team. He has over 11 years financial services experience including 6 years of corporate finance experience.
- Prior to Athari Capital, Takudzwa was a manager in EY's transaction advisory team before taking up an opportunity as group corporate finance manager for one of the leading technology companies on the continent.
- Takudzwa's experience includes Capital raising, M&A advisory, valuations and financial modelling, Project Finance and Transaction diligence.



## Strategic Advisor – Brian Moyo

BBA Finance (Hons) Iona College, New York, Minor in Economics CFA level 2 candidate.

- Brian is a Vice President in the Athari Capital advisory services team. He has over 5 years experience in investment banking and corporate finance.
- Prior to Athari Capital, Brian was a Hedge Fund analyst at Morgan Stanley in New York. He then worked as a Valuation and Business Modelling Assistant Manager at EY and most recently, as Deals Manager at PWC Cape town.
- Brian's experience includes Investment analysis, M&A advisory, Valuations and Financial Modelling and Project Finance.





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# Overview of the Industry and the Company

# Why Mineral Resources?

- According to the National Development Plan 2030, Minerals are essential for industrial and economic development of nations, more so on the African Continent.
- Although the Mineral Sector's contribution to South Africa's GDP has declined in recent years due to a number of factors (cycles and policy uncertainty), the Minerals Sector has potential to provide more jobs, revenue for businesses and consequently taxes that pay for hospitals, schools and other public infrastructure.
- The Minerals Sector directly produces a trained workforce and encourages the formation of many related small business and therefore indirectly contributes towards the creation of employment.
- Significantly, the Minerals Sector provides raw materials to the primary, secondary and tertiary sectors of the economy.
- Despite the decline mentioned above, M-Resources intends to position itself at the forefront of the resurgence of this exciting sector.



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## Gold and diamonds were the biggest drags on South African mining in 2019

Percentage growth in production, 2019 compared with 2018















Source: Mining: Production and sales, December 2019





# Contribution of Mining in South Africa in 2019 as per the Minerals Council of South Africa.

 <p><b>Direct contribution to GDP:</b> <b>R376.4 billion</b> (2018: R350.8 billion)</p>	 <p><b>Mining contribution % of total GDP:</b> <b>8.3%</b> (2018: 8.1%)</p>	 <p><b>Direct contribution of mining to fixed investment</b> <b>R102.9 billion</b> (2018: R91.1 billion)</p>	 <p><b>Total primary mineral sales</b> <b>R552.4 billion</b> (2018: R498 billion)</p>
 <p><b>Mineral export sales</b> <b>R361.7 billion</b> (2018: R335 billion)</p>	 <p><b>Royalties paid</b> <b>R8.6 billion</b> (2018: 7.6 billion)</p>	 <p><b>Company taxes paid</b> <b>R24.2 billion</b> (2018: R22.0 billion)</p>	 <p><b>PAYE by mining personnel</b> <b>R22.7 billion</b> (2018: R21.0 billion)</p>
 <p><b>Employment</b> <b>460,015</b></p>	 <p><b>Employee earnings</b> <b>R143.5 billion</b> (2018: R134.5 billion)</p>	 <p><b>Transfer duties</b> <b>R16 million</b></p>	 <p><b>Value added taxes (net outflow)</b> <b>R36.9 billion</b></p>

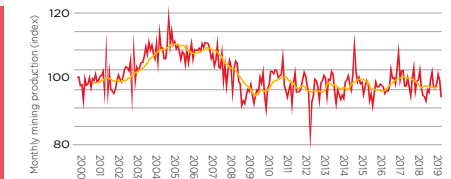
The 2019 mining sector GDP contracted by **1.9%** similar to the decline recorded in 2018 (-1.7%)



Despite mining production seeing some short-term improvement in the latter part of the year, the improvements were not strong or sustained enough to revise this outlook, even before the advent of COVID-19.

The mining production index graph shows that, since 2009, mining production has been unable to rise consistently above levels achieved in 2000.

Mining production (index): 2000-2019



Source: Statistics South Africa, Minerals Council South Africa





# Synopsis of M-Resources (Pty) Ltd



**M-RESOURCES**  
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- M-Resources is a youthful, energetic and enterprising mining start up based in Johannesburg, South Africa.
- We aim to:
  - provide pseudo-clean, technologically advanced and economical methods of mining;
  - be the unmatched Mineral Resources company encapsulating the UN 2030 Sustainable Development Goals;
  - maintain a sustainable corporate governance framework and culture;
  - employ or source the services of innovative and creative Geologists, Environmentalists, Engineers and Financiers;
  - extract minerals through mechanisation and the latest modern extractive technology;
  - generate sustainable cash flows that warrant constant annual dividends; and
  - to be cost effective, reliable, honest, pro-active, respectful, solutions orientated and perpetually learning.
- Our Social and Labour plans will entail genuine collaboration with communities and will complement Municipal Integrated Development Plans.
- In the main, M-Resources intends to significantly contribute to the industrial and economic development of our nation, continent and ultimately the world by amongst other objectives, the provision of raw materials to the primary, secondary and tertiary sectors of the economy, thereby creating shareholder value, creating jobs and alleviating poverty.

A large industrial ship, possibly a tanker or offshore supply vessel, is silhouetted against a bright orange sunset sky. The ship's complex structure, including cranes and various pipes, is visible. The sun is positioned centrally behind the ship, creating a strong backlighting effect. The water in the foreground is dark and textured.

THANK YOU

CONTACT US

Managing Director: Mr. Refilwe Monageng

Mobile: 067 284 1974

Email: [rmonageng@mresources.co.za](mailto:rmonageng@mresources.co.za)